

Press release

Bologna, 19 October 2021

Final results of the tender offer relating to certain notes

Following the press release dated 11 October 2021, notice is hereby given that today BNP Paribas S.A. announced the final results of the tender offer launched by it, in its capacity as offeror (the “**Offeror**”), on 11 October 2021 pursuant to the agreements entered into with Hera S.p.A. (the “**Company**”), addressed to qualified investors only and relating to (i) the €500,000,000 2.375 per cent. Notes due 4 July 2024 (ISIN: XS1084043451) (the “**2024 Notes**”), (ii) the Euro 400,000,000 0.875 per cent. Notes due 14 October 2026 (ISIN: XS1504194173) (the “**2026 Notes**”), (iii) the €500,000,000 0.875 per cent. Notes due 5 July 2027 (ISIN: XS2020608548) (the “**2027 Notes**”) and (iv) the €700,000,000 5.200 per cent. Fixed Rate Notes due 29 January 2028 (ISIN: XS0880764435) (the “**2028 Notes**” and together with the 2024 Notes, the 2026 Notes and the 2027 Notes, the “**Existing Notes**”) up to a nominal amount to be determined by the Offeror at its own discretion up to Euro 300,000,000, such amount being subject to the right of the Offeror to increase or decrease it in its sole and absolute discretion (the “**Tender Offer**”).

The Existing Notes validly tendered for purchase pursuant to the Tender Offer are equal to Euro 352,910,000 and namely Euro 41,088,000 in principal amount of 2024 Notes, Euro 127,468,000 in principal amount of 2026 Notes, Euro 142,841,000 in principal amount of 2027 Notes and Euro 41,513,000 in principal amount of 2028 Notes.

The Offeror has announced its intention to accept for purchase all the 2024 Notes, the 2027 Notes and the 2028 Notes validly tendered pursuant to the Tender Offer and to accept for purchase the 2026 Notes for an aggregate principal amount equal to Euro 74,557,000.

The payments due pursuant to the Tender Offer are expected to be made by the Offeror on 20 October 2021.

Simultaneously with, but separately from, the Tender Offer, the Company will purchase, through the Offeror, a portion of the €68,000,000 3.375 per cent. Fixed Rate Notes due 22 May 2023 (ISIN: XS0935948272) issued by the Company and privately placed to a limited number of investors for an aggregate principal amount equal to Euro 46,000,000.

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